

Fund Factsheet

Perpetual Pure Microcap Fund

Fund at a glance

Investment objective

The Fund aims to provide investors with long-term capital growth via an investment in a portfolio of quality Australian microcap companies. Microcap companies are defined as companies with a market capitalisation or free float of less than \$300 million on acquisition.

Performance hurdle

S&P/ASX Small Ordinaries Accumulation Index

Investment guidelines

Australian smaller company shares	70–100%
Cash	0–30%
Inception date	September 2013
Distributions	Half-yearly
APIR Code	PER0704AU
Management fee (% pa)*	1.28%
Performance fee*	20.50% of outperformance
Number of stocks	30–50
Active stock limit	+/-12%
Buy spread#	0.14%
Sell spread#	0.14%

* For total ongoing annual fees and costs, refer to the product disclosure statement (PDS).

As at 14 November 2022. Subject to change. Refer to the Fund's PDS for the latest spreads.

Portfolio managers



Alex Patten



James Rutledge

How to invest

Whether you're a first-time investor or an investment professional, you can access our investment expertise in the way that best suits your individual needs:

Direct investment: You can invest directly as an investor or adviser with a minimum amount of \$25,000. You can apply online or using our paper application.

Invest via a platform: You can invest with us via a platform, which is generally offered through a financial planner. A platform bundles a range of managed funds and investments as one single product to provide consolidated administration, tax, and distribution reporting.

Perpetual Pure Microcap Fund



About the Fund

The Perpetual Pure Microcap Fund is an actively managed portfolio of quality Australian microcap companies aiming to provide investors with long-term capital growth. Microcap companies are defined as companies with a market capitalisation or free float of less than \$300 million on acquisition.

Perpetual's investment philosophy focuses on rigorous bottom-up research and engagement with management of a company. This is particularly valuable in smaller companies. We concentrate on the quality of a company not just value, aiming for long-term capital growth and to minimise the downside risk in this sometimes volatile asset class.



Fund design

The Perpetual Pure Microcap Fund is designed for investors who are seeking long-term capital growth through investment in a portfolio of quality Australian microcap companies, have a minimum investment timeframe of seven years or more and are comfortable with the risks associated with the Fund. The Fund has a risk level of High*.



Why invest with Perpetual?

As one of Australia's longest serving and most trusted investment managers, our longstanding commitment is to deliver superior outcomes over the long-term for our clients. Our disciplined process of identifying high-quality, attractively valued investment opportunities, has been tested and proven for 50+ years.

We actively manage the investments of our clients, based on fundamental research and analysis. To augment this process, we constantly invest in the quality and depth of our team.

Today we have a large, dedicated and highly regarded team, with extensive investment management experience.

What are the risks?

All investments carry risk (such as market and economic risk and asset risk) and different strategies may carry different levels of risk. The investment strategy risks for the Fund include asset class concentration risk, drawdown risk, investment volatility risk, liquidity risk, portfolio concentration risk and smaller company risk. The product disclosure statement for the Fund provides a description of each of these risks as well as outlines other significant risks that may affect your investment and should be considered before deciding whether to acquire or hold units in the Fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

* As represented by the Standard Risk Measure (SRM). The SRM is based on industry guidance and is not a complete assessment of all forms of investment risk.

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Find out more

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