

Fund Factsheet

Perpetual SHARE-PLUS Long-Short Fund

Fund at a glance

Investment objective

The Fund aims to provide long-term capital growth and income through investment in quality shares and taking short positions predominantly in selected Australian shares. The Fund aims to outperform the S&P/ASX 300 Accumulation Index (before fees and taxes) over rolling three-year periods.

Benchmark

S&P/ASX 300 Accumulation Index

Investment guidelines

Australian shares (Maximum offshore listed stock: 20%)	90–125%
Short positions (Maximum offshore listed stock: 10%)	0–25%
Australian shares (net)	65–100%
Cash	0–35%
Inception date	March 2003
Distributions	Half-yearly
APIR Code	PER0072AU
Management fee (% pa)*	0.99% (GAV) 1.39% (NAV)
Performance fee*	13.98% of outperformance
Typical number of stocks	30–80
Active stock limit	Long: +/-5% Short: -2.5% (absolute)
Buy spread#	0.18%
Sell spread#	0.18%

* For total ongoing annual fees and costs, refer to the product disclosure statement (PDS).

As at 1 October 2022. Subject to change. Refer to the Fund's PDS for the latest spreads.

Portfolio managers



Anthony Aboud

Deputy Head of Equities



Sean Roger

How to invest

Whether you're a first-time investor or an investment professional, you can access our investment expertise in the way that best suits your individual needs:

Direct investment: You can invest directly as an investor or adviser with a minimum amount of \$25,000. You can apply online or using our paper application.

Invest via a platform: You can invest with us via a platform, which is generally offered through a financial planner. A platform bundles a range of managed funds and investments as one single product to provide consolidated administration, tax, and distribution reporting.

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About the Fund

The Perpetual SHARE-PLUS Long-Short Fund offers investors broad market exposure with the potential for enhanced returns through the use of shorting within a risk-controlled environment, actively managed by a highly skilled investment team with long-term shorting experience.

It invests in companies we believe will rise in value and takes short positions in companies we believe will fall in value.

The team employs the same tried and proven bottom-up stock selection process for both, long and short positions. Through fundamental company research, we aim to identify opportunities to buy quality, undervalued companies. On the short side of the portfolio we opportunistically target stocks we expect will underperform.



Fund design

The Perpetual SHARE-PLUS Long-Short Fund is designed for investors who are seeking long-term capital growth and income through investment in quality shares and taking short positions predominately in selected Australian shares, have a minimum investment timeframe of five years or longer and are comfortable with the risks associated with the Fund. The Fund has a risk level of High*.



Why invest with Perpetual?

As one of Australia's longest serving and most trusted investment managers, our longstanding commitment is to deliver superior outcomes over the long-term for our clients. Our disciplined process of identifying high-quality, attractively valued investment opportunities, has been tested and proven for 50+ years.

We actively manage the investments of our clients, based on fundamental research and analysis. To augment this process, we constantly invest in the quality and depth of our team.

Today we have a large, dedicated and highly regarded team, with extensive investment management experience.

What are the risks?

All investments carry risk (such as market and economic risk and asset risk) and different strategies may carry different levels of risk.

The relevant product disclosure statement or offering document for a fund outlines the significant risks that may affect your investment and should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

* As represented by the Standard Risk Measure (SRM). The SRM is based on industry guidance and is not a complete assessment of all forms of investment risk.

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Find out more

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