

<date>

<name and address>

Client number <client number>

Account number <account number>

Dear <salutation and last name>

Perpetual's Pooled Superannuation Trust – Termination of the Australian Share Investment Option

We are writing to advise you that the Australian Share Investment Option was closed on 18 August 2015. Redemptions from the Option were also suspended from 18 August 2015 while we administer the closing of the Option.

Why are we terminating the Investment Option?

We believe this decision is in the best interests of all members as the Investment Option's relatively small size makes its unviable for us to continue to offer it.

What do you need to do?

You may switch your investment to any of the other Pooled Superannuation Trust Investment Options:

- Industrial Share Investment Option
- Global Share Investment Option
- Balanced Growth Investment Option

Alternatively, you can invest in our Wholesale Funds (Product Disclosure Statement is enclosed). These funds are managed by Perpetual and offer access to all major asset classes. However the tax administration differs from the Pooled Superannuation Trust.

We recommend you obtain financial and or tax advice about any investment decisions and you should also ensure you have read the current PDS.

Please provide your instructions to us by 8 October 2015. We will process your instructions effective 12 October 2015.

What happens if we do not hear from you?

We will transfer your investment to the Perpetual's Pooled Superannuation Trust Industrial Share Investment Option effective 12 October 2015.

If you would like more information, please phone us on 1800 022 033 during business hours (Sydney time) or speak to your financial adviser.

Yours sincerely



Paul Statham
General Manager, Operations and Business