

Barrow Hanley Global Share Fund (Managed Fund)

Updated estimated ongoing annual fees and costs reflecting the financial year ended 30 June 2024

This document should be read in conjunction with the current Product Disclosure Statement issue number 1 dated 17 May 2022 (PDS) for Barrow Hanley Global Share Fund (Managed Fund) (ETMF).

Ongoing annual fees and costs

The total ongoing annual fees and costs for the Fund comprises:

- management fees and costs
- transaction costs.

The estimated ongoing annual fees and costs shown in the current PDS include management fees, estimated management costs and estimated transaction costs (based on the annualised total gross transaction costs incurred in the Fund's Class A units for the financial year ended 31 March 2022.) as at the date of the PDS. The following table provides updated estimated ongoing annual fees and costs based on updated estimated management costs and updated estimated transaction costs reflecting the latest completed financial year ended 30 June 2024.

Ongoing annual fees and costs may vary in future years.

Updated estimated ongoing annual fees and costs reflecting the financial year ended 30 June 2024

ETMF	Management fees and estimated management costs		Estimated transaction costs (% pa) ²	Estimated total ongoing annual fees and costs (% pa)
	Management fees (% pa)	Estimated management costs (% pa) ¹		
Barrow Hanley Global Share Fund (Managed Fund)	0.99%	0.00%	0.18%	1.17%

- 1 Since we currently choose to pay normal operating expenses out of our management fees, estimated management costs represent any abnormal operating expenses recovered from the Fund and any other indirect management costs for the financial year ended 30 June 2024, which may vary in future years without notice.
- 2 Estimated transaction costs represent total **gross** transaction costs incurred since inception for the for the financial year ended 30 June 2024, which may vary in future years. **Transaction costs should not be considered in isolation of investment returns.** It is important to understand that actively managed investments are likely to have higher transaction costs than passively managed investments, such as index funds, because of the higher expected volume of trading of the portfolio's assets in generating investment returns.